

ENGINEERING  
TOMORROW

*Danfoss*

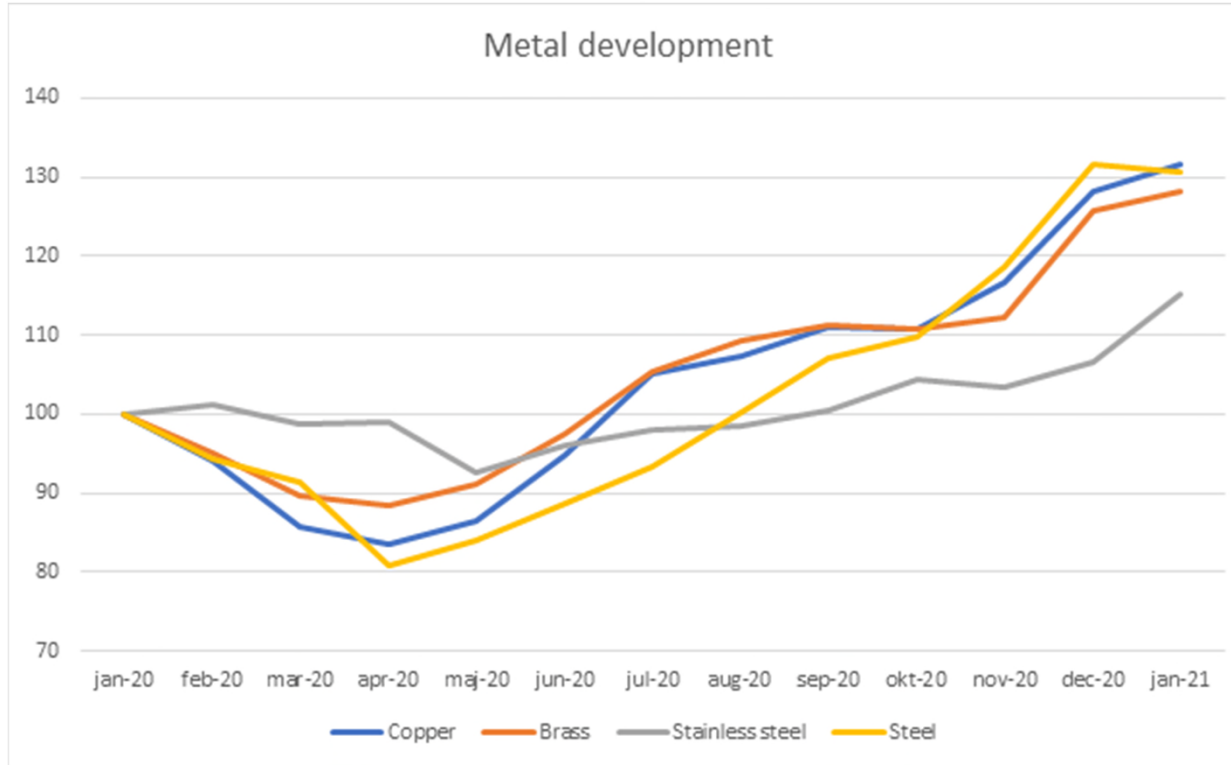
# SUPPLY PROBLEMS 2020-21

25. January 2022

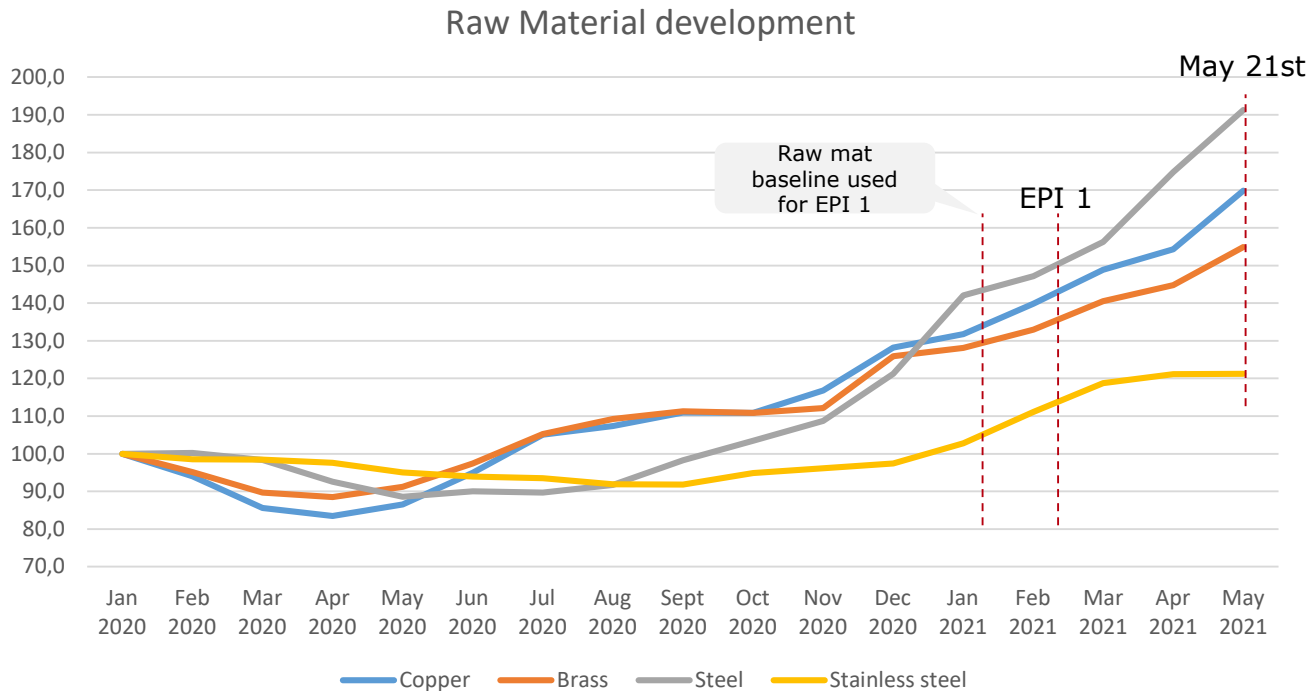
Carsten Dahlgaard



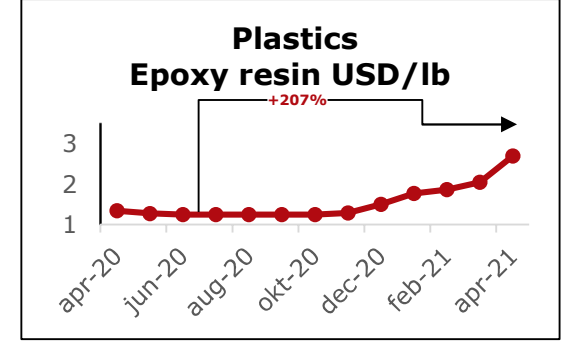
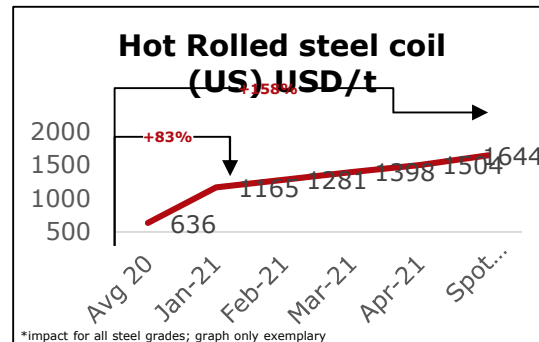
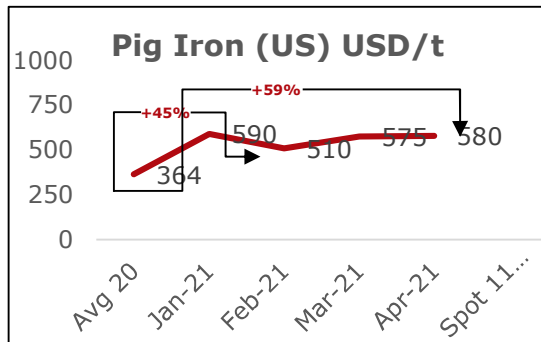
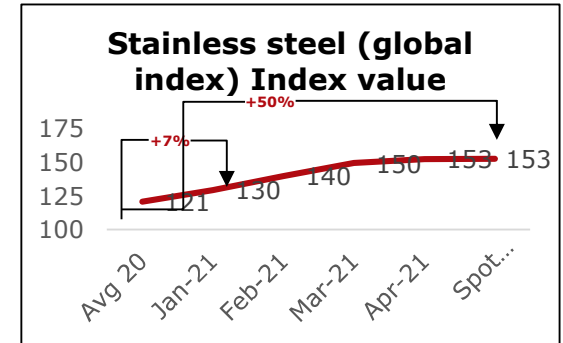
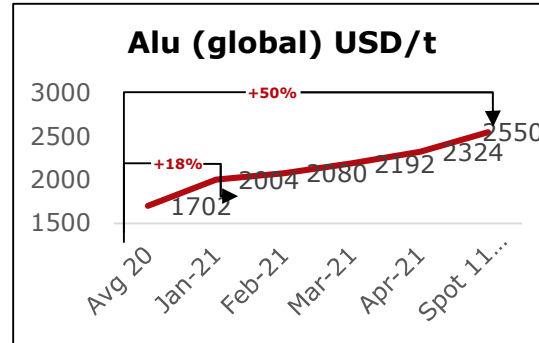
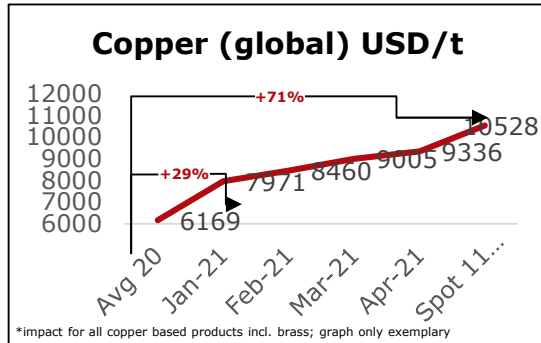
# General development of metal prices



# Further significant development in raw mat.!



# All raw materials climbed further up



# Ocean market

## Market challenged by

### Capacity:

- Carrier perform "blank sailings", and control capacity
- Supply and demand challenge the capacity on main lanes

### Demand:

- High world trade, meaning more export primarily from China
- "Push" is higher from US than other regions causing capacity to go there

### Equipment shortage due to:

- Congestion at ports
- Imbalance of trades
- Longer turnaround times due to Covid restrictions and challenges

### Covid:

- Ports are restricted if a team of port workers have caught the virus
- Ships can be denied access to the ports if they have a outbreak
- Truckdriver shortage due to quarantine restrictions

### Congestions:

- Main ports on US westcoast, Hamburg (DE) and Shanghai are congested due to high increase in volume, and Covid driven disruptions.

Capacity Tracker						
As at Date	Total Idle Ships	As % of Cell fleet	% NOO Charter-free	NOO Idle TEU	Carrier Idle TEU	Total Idle TEU
4 Jan 21	72	1.3%	14%	0.04M	0.27M	0.31M
21 Dec 20	64	1.0%	22%	0.05M	0.18M	0.23M
7 Dec 20	78	1.2%	20%	0.06M	0.23M	0.29M
23 Nov 20	81	1.1%	28%	0.07M	0.18M	0.25M
6 Jan 20	253	6.1%	21%	0.30M	1.11M	1.41M

## MARKET OUTLOOK FEBRUARY 2021 MAJOR TRADES



### EUROPE

Import region	Capacity	Rates
AMNO	=	++
AMLA	=/-	=/+
ASPA	--	++
MENAT	-	+
SSA	=/-	=/+



### NORTH AMERICA

Import region	Capacity	Rates
EURO	-	=
AMLA	=	=
ASPA	--	++
MENAT	=	+
SSA	=	=



### ASIA PACIFIC

Import region	Capacity	Rates
EURO	=	++
AMNO	=	+
AMLA	-	=
ASPA	=	+
MENAT	-	=
OCEANIA	-	+



### SOUTH AMERICA

Import region	Capacity	Rates
EURO	=	=
AMNO	-	+
ASPA	=	=
MENAT	=	=
SSA	=	+

KEY	Strong increase	Moderate increase	No change	Moderate decline	Strong decline
	++	+	=	-	--